

Pre-Homeownership Education Course Content Review

Borrower Name

Co-Borrower Name

Name and Address of Lender

Please answer the following review questions in preparation for your telephone counseling. This form, along with a copy of your complete Monthly Expense Analysis should be completed prior to speaking with your housing counselor. Keep a copy of these materials as you will need to refer to them during your housing counseling session.

1. What is a budget?
2. Why is a budget important?
3. What types of mortgages are available and how are they different?
4. What is an appraisal? Home Inspection and how are they different?
5. What is reported on a credit report?
6. What are contract contingencies? Do they protect you? How?
7. What happens at loan closing?
8. Why should you maintain a home after you move in?

Borrower Signature

Date

Co-Borrower Signature

Date